



Rizzetta & Company

# **Venetian Community Development District**

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**Financial Statements  
(Unaudited)**

**June 30, 2023**

**Prepared by: Rizzetta & Company, Inc.**

[venetiancdd.org](http://venetiancdd.org)  
[rizzetta.com](http://rizzetta.com)

**Venetian Community Development District**

Balance Sheet

As of 06/30/2023

(In Whole Numbers)

	General Fund	Reserve Fund	General Capital Fund	Debt Service Fund	River Club Fund	River Club Reserve	River Club Capital	Total Gvmnt Fund	Fixed Assets Group	Long-Term Debt
<b>Assets</b>										
Cash In Bank	60,753	0	0	10,470	581,807	0	0	653,030	0	0
Investments	518,196	790,400	251,880	595,435	498,601	524,375	367,099	3,545,986	0	0
Accounts Receivable										
Accounts Receivable - Other	0	0	0	0	58,277	0	0	58,277	0	0
Prepaid Expenses	1,684	0	0	0	16,356	0	0	18,040	0	0
Inventory	0	0	0	0	49,498	0	0	49,498	0	0
Refundable Deposits	22,728	0	0	0	14,876	0	0	37,605	0	0
Due From Other	754	324	0	0	85	0	0	1,163	0	0
Fixed Assets	0	0	0	0	0	0	0	0	24,735,443	0
Amount Available in Debt Service	0	0	0	0	0	0	0	0	0	605,905
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	0	0	11,752,075
<b>Total Assets</b>	<b>604,115</b>	<b>790,724</b>	<b>251,880</b>	<b>605,905</b>	<b>1,219,500</b>	<b>524,375</b>	<b>367,099</b>	<b>4,363,598</b>	<b>24,735,443</b>	<b>12,357,980</b>
<b>Liabilities</b>										
Accounts Payable	63,395	0	0	0	78,043	0	0	141,438	0	0
Accrued Expenses	9,101	0	0	0	0	0	0	9,101	0	0
Other Current Liabilities	152	0	0	0	370,801	0	0	370,953	0	0
Due To Other	84	0	0	0	1,079	0	0	1,163	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	0	0	0	12,357,980
Deposits Payable	0	0	0	0	3,123	0	0	3,123	0	0
<b>Total Liabilities</b>	<b>72,732</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>453,046</b>	<b>0</b>	<b>0</b>	<b>525,778</b>	<b>0</b>	<b>12,357,980</b>
<b>Fund Equity &amp; Other Credits</b>										
Beginning Fund Balance	559,501	627,162	0	547,683	773,529	455,508	0	2,963,383	0	0
Investment In General Fixed Assets	0	0	0	0	0	0	0	0	24,735,443	0
Net Change in Fund Balance	(28,118)	163,562	251,880	58,222	(7,075)	68,867	367,099	874,437	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>531,383</b>	<b>790,724</b>	<b>251,880</b>	<b>605,905</b>	<b>766,454</b>	<b>524,375</b>	<b>367,099</b>	<b>3,837,820</b>	<b>24,735,443</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>604,115</b>	<b>790,724</b>	<b>251,880</b>	<b>605,905</b>	<b>1,219,500</b>	<b>524,375</b>	<b>367,099</b>	<b>4,363,598</b>	<b>24,735,443</b>	<b>12,357,980</b>

See Notes to Unaudited Financial Statements

**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 06/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 06/30/2022	Current MTD 06/30/2023		Month Ending 06/30/2023	Prior Year YTD 06/30/2022	Current YTD 06/30/2023	Current YTD 06/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
<b>Revenues</b>									
Interest Earnings									
Interest Earnings	0	199	0	2,086	(2,086)	349	0	6,316	(6,316)
Special Assessments									
Tax Roll	1,679,579	20,901	0	22,044	(22,044)	1,625,883	1,679,579	1,706,552	(26,973)
Other Misc. Revenues									
Insurance Proceeds	0	0	0	0	0	2,656	0	0	0
Miscellaneous Revenue	0	0	0	0	0	3,495	0	1,682	(1,682)
Key/Access/Transponder Revenue	0	0	0	0	0	288	0	0	0
<b>Total Revenues</b>	<b>1,679,579</b>	<b>21,100</b>	<b>0</b>	<b>24,130</b>	<b>(24,130)</b>	<b>1,632,671</b>	<b>1,679,579</b>	<b>1,714,550</b>	<b>(34,971)</b>
<b>Expenditures</b>									
Legislative									
Supervisor Fees	10,000	1,000	833	400	433	7,900	7,500	7,100	400
<b>Total Legislative</b>	<b>10,000</b>	<b>1,000</b>	<b>833</b>	<b>400</b>	<b>433</b>	<b>7,900</b>	<b>7,500</b>	<b>7,100</b>	<b>400</b>
Financial & Administrative									
Administrative Services	6,427	515	536	536	0	4,635	4,820	4,820	0
District Management	36,159	3,105	3,013	2,142	871	26,116	27,119	25,879	1,241
District Engineer	70,000	6,210	5,833	4,794	1,039	43,863	52,500	37,696	14,803
Disclosure Report	0	0	0	0	0	1,500	0	0	0
Trustees Fees	3,601	0	0	0	0	3,067	3,601	2,357	1,244
Assessment Roll	5,356	0	0	0	0	5,150	5,356	5,356	0
Financial & Revenue Collections	5,356	429	447	446	0	3,863	4,017	4,017	0
Accounting Services	23,344	1,871	1,945	1,946	0	16,834	17,508	17,508	0
Auditing Services	5,700	0	5,700	0	5,700	5,700	5,700	0	5,700
Arbitrage Rebate Calculation	500	500	500	0	500	500	500	0	500
Public Officials Liability Insurance	4,246	0	0	0	0	2,960	4,246	3,182	1,064
Legal Advertising	0	0	0	957	(957)	2,932	0	2,792	(2,792)
Miscellaneous Mailings	1,000	0	83	1,890	(1,807)	0	750	1,890	(1,140)
Dues, Licenses & Fees	175	0	0	0	0	175	175	399	(224)
Miscellaneous Fees	550	45	46	0	45	360	412	368	45
Website Hosting, Maintenance, Backup & Email	7,912	630	482	630	(148)	6,823	5,934	6,823	(890)
<b>Total Financial &amp; Administrative</b>	<b>170,326</b>	<b>13,305</b>	<b>18,585</b>	<b>13,341</b>	<b>5,243</b>	<b>124,478</b>	<b>132,639</b>	<b>113,087</b>	<b>19,551</b>
Legal Counsel									
District Counsel	77,500	4,605	6,458	5,096	1,362	56,086	58,125	56,875	1,251
Outside Counsel	50,000	5,461	4,167	0	4,167	50,045	37,500	43,794	(6,295)
<b>Total Legal Counsel</b>	<b>127,500</b>	<b>10,066</b>	<b>10,625</b>	<b>5,096</b>	<b>5,529</b>	<b>106,131</b>	<b>95,625</b>	<b>100,669</b>	<b>(5,044)</b>
Security Operations									
Guard & Gate Facility Maintenance & Repair	12,620	761	1,052	391	661	7,280	9,465	7,420	2,046
Gate Transponders-RFID	3,000	0	250	0	250	0	2,250	0	2,250

See Notes to Unaudited Financial Statements

**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 06/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 06/30/2022	Current MTD 06/30/2023		Month Ending 06/30/2023	Prior Year YTD 06/30/2022	Current YTD 06/30/2023	Current YTD 06/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Security Services & Patrols	375,692	32,733	31,308	39,120	(7,813)	242,745	281,769	288,240	(6,471)
Total Security Operations	391,312	33,494	32,609	39,511	(6,902)	250,025	293,484	295,660	(2,176)
Electric Utility Services									
Utility Services	41,900	3,501	3,492	4,445	(953)	31,297	31,425	38,265	(6,839)
Total Electric Utility Services	41,900	3,501	3,492	4,445	(953)	31,297	31,425	38,265	(6,839)
Water-Sewer Combination Services									
Utility Services - Effluent & Guardhouse	7,000	1,057	583	1,877	(1,293)	7,442	5,250	15,147	(9,897)
Total Water-Sewer Combination Services	7,000	1,057	583	1,877	(1,293)	7,442	5,250	15,147	(9,897)
Stormwater Control									
Aquatic Maintenance	50,966	4,295	4,248	5,274	(1,027)	38,540	38,225	45,865	(7,641)
Mitigation Area Monitoring & Maintenance	38,545	0	3,212	12,822	(9,610)	27,648	28,908	36,415	(7,506)
Fountain Service Repair & Maintenance	5,400	200	450	546	(96)	4,120	4,050	4,317	(267)
Stormwater System Maintenance	5,000	0	417	0	417	1,280	3,750	0	3,750
Total Stormwater Control	99,911	4,495	8,326	18,642	(10,316)	71,588	74,933	86,597	(11,664)
Other Physical Environment									
Office & Administration	6,200	171	517	221	295	3,542	4,650	3,067	1,582
Employee - Salaries	207,033	14,847	17,253	15,978	1,275	139,434	155,275	149,082	6,193
Telephone, Internet, Cable	4,740	583	395	320	75	3,197	3,555	3,454	102
General Liability & Property Insurance	0	0	0	0	0	5,906	0	0	0
Property Insurance	5,569	0	0	0	0	4,640	5,569	5,725	(157)
General Liability Insurance	6,394	0	0	0	0	0	6,394	6,394	0
Landscape Maintenance	382,445	27,737	31,870	27,737	4,134	298,022	286,834	276,289	10,545
Irrigation Maintenance & Repair	0	1,425	0	0	0	20,704	0	0	0
Maintenance & Repairs	17,750	13,359	1,480	279	1,200	24,746	13,312	4,255	9,057
Landscape Replacement Plants, Shrubs, Trees	20,000	0	1,666	880	787	12,225	15,000	15,373	(373)
Landscape Inspection Services	9,600	0	800	800	0	0	7,200	7,200	0
Field Services	0	700	0	0	0	6,300	0	0	0
Landscape - Annuals/Flowers	20,000	0	1,667	0	1,666	9,478	15,000	11,583	3,418
Holiday Decorations	5,000	0	0	0	0	4,400	5,000	3,400	1,600
Landscape - Pest Control/OTC Injections	20,000	750	1,666	750	917	9,280	15,000	9,120	5,880
Landscape - Miscellaneous	6,000	0	500	11,880	(11,380)	7,949	4,500	35,565	(31,065)
Landscape - Mulch	50,000	0	4,167	0	4,167	45,954	37,500	50,822	(13,323)
Landscape - Architect Services	0	0	0	0	0	6,500	0	0	0
Irrigation Repair	34,175	0	2,848	1,464	1,384	0	25,631	19,368	6,264
Hurricane Related Expenses	0	0	0	0	0	0	0	205,711	(205,711)
Total Other Physical Environment	794,906	59,572	64,829	60,309	4,519	602,276	600,421	806,408	(205,988)
Road & Street Facilities									
Street Sign Repair & Replacement	3,000	0	250	7,143	(6,893)	660	2,250	7,253	(5,003)
Roadway Repair & Maintenance	5,000	0	417	0	417	3,425	3,750	9,991	(6,241)
Street Light/Decorative Light Maintenance	3,700	0	308	0	308	2,998	2,775	2,127	648
Street/Parking Lot Sweeping	5,024	419	419	450	(31)	3,697	3,768	3,537	231

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**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 06/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 06/30/2022	Current MTD 06/30/2023		Month Ending 06/30/2023	Prior Year YTD 06/30/2022	Current YTD 06/30/2023	Current YTD 06/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Total Road & Street Facilities	16,724	419	1,394	7,593	(6,199)	10,781	12,543	22,908	(10,365)
Contingency									
Non-Recurring Expenses	20,000	0	1,666	173	1,494	21,200	15,000	6,629	8,372
Total Contingency	20,000	0	1,666	173	1,494	21,200	15,000	6,629	8,372
Total Expenditures	1,679,579	126,909	142,942	151,386	(8,445)	1,233,118	1,268,820	1,492,469	(223,650)
Total Excess of Revenues Over(Under) Expenditures	0	(105,809)	(142,942)	(127,256)	(15,686)	399,553	410,759	222,081	188,679
Total Other Financing Sources(Uses)									
Prior Year AP Credit									
Prior Year A/P Credits	0	0	0	0	0	11,374	0	0	0
Interfund Transfer (Expense)									
Interfund Transfer	0	0	0	0	0	0	0	(250,199)	250,198
Total Other Financing Sources(Uses)	0	0	0	0	0	11,374	0	(250,199)	250,198
Fund Balance, Beginning of Period	0	1,019,599	0	658,639	(658,639)	502,863	0	559,501	(559,501)
Total Fund Balance, End of Period	0	913,790	(142,942)	531,383	(674,325)	913,790	410,759	531,383	(120,624)

See Notes to Unaudited Financial Statements

**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 06/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 06/30/2022	Current MTD 06/30/2023	Month Ending 06/30/2023	Prior Year YTD 06/30/2022	Current YTD 06/30/2023	Current YTD 06/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Variance
<b>Revenues</b>								
Interest Earnings								
Interest Earnings	0	75	0	2,305	(2,305)	135	0	10,944
Special Assessments								
Tax Roll	369,283	0	0	0	0	369,279	369,283	369,279
Total Revenues	369,283	75	0	2,305	(2,305)	369,414	369,283	380,223
<b>Expenditures</b>								
Financial & Administrative								
Bank Fees	0	0	0	1,260	(1,260)	0	0	1,275
Total Financial & Administrative	0	0	0	1,260	(1,260)	0	0	1,275
Contingency								
Capital Reserve	369,283	17,185	30,774	0	30,774	175,164	276,962	215,386
Total Contingency	369,283	17,185	30,774	0	30,774	175,164	276,962	215,386
Total Expenditures	369,283	17,185	30,774	1,260	29,514	175,164	276,962	216,661
Total Excess of Revenues Over(Under) Expenditures	0	(17,110)	(30,774)	1,045	(31,819)	194,250	92,321	163,562
Total Other Financing Sources(Uses)								
Prior Year AP Credit								
Prior Year A/P Credits	0	0	0	0	0	(11,374)	0	0
Total Other Financing Sources(Uses)	0	0	0	0	0	(11,374)	0	0
Fund Balance, Beginning of Period	0	567,660	0	789,679	(789,679)	367,674	0	627,162
Total Fund Balance, End of Period	0	550,550	(30,774)	790,724	(821,498)	550,550	92,321	790,724

See Notes to Unaudited Financial Statements

**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 06/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 06/30/2022	Current MTD 06/30/2023	Month Ending 06/30/2023	Prior Year YTD 06/30/2022	Current YTD 06/30/2023	Current YTD 06/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Variance
Revenues								
Interest Earnings								
Interest Earnings	0	0	0	1,014	(1,014)	0	0	(1,681)
Total Revenues	0	0	0	1,014	(1,014)	0	0	(1,681)
Total Excess of Revenues Over(Under) Expenditures	0	0	0	1,014	(1,014)	0	0	(1,681)
Total Other Financing Sources(Uses)								
Interfund Transfer (Revenue)								
Interfund Transfer	0	0	0	0	0	0	0	(250,199)
Total Other Financing Sources(Uses)	0	0	0	0	0	0	0	(250,199)
Fund Balance, Beginning of Period	0	0	0	250,866	(250,866)	0	0	0
Total Fund Balance, End of Period	0	0	0	251,880	(251,880)	0	0	(251,880)

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**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 06/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 06/30/2022	Current MTD 06/30/2023		Month Ending 06/30/2023	Prior Year YTD 06/30/2022	Current YTD 06/30/2023	Current YTD 06/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
<b>Revenues</b>									
Interest Earnings									
Interest Earnings	0	122	0	2,229	(2,229)	195	0	23,116	(23,116)
Special Assessments									
Tax Roll	1,114,642	13,457	0	10,470	(10,470)	1,476,369	1,114,642	1,127,451	(12,809)
Prepayments	0	0	0	0	0	0	0	9,602	(9,602)
<b>Total Revenues</b>	<b>1,114,642</b>	<b>13,579</b>	<b>0</b>	<b>12,699</b>	<b>(12,699)</b>	<b>1,476,564</b>	<b>1,114,642</b>	<b>1,160,169</b>	<b>(45,527)</b>
<b>Expenditures</b>									
Financial & Administrative									
Trustees Fees	0	0	0	0	0	5,750	0	0	0
Special Assessment Allocation Report	0	0	0	0	0	15,000	0	0	0
Verification Agent	0	0	0	0	0	975	0	0	0
Financial Advisor	0	0	0	0	0	25,000	0	0	0
Redemption Fee	0	0	0	0	0	750	0	0	0
<b>Total Financial &amp; Administrative</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>47,475</b>	<b>0</b>	<b>0</b>	<b>0</b>
Legal Counsel									
District Counsel	0	0	0	0	0	15,000	0	0	0
Bond Counsel	0	0	0	0	0	20,000	0	0	0
Bank Counsel	0	0	0	0	0	20,000	0	0	0
Trustee Counsel	0	0	0	0	0	6,000	0	0	0
<b>Total Legal Counsel</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>61,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Debt Service									
Interest	328,162	0	0	0	0	496,019	328,162	315,467	12,695
Principal	786,480	0	0	0	0	965,000	786,480	786,480	0
<b>Total Debt Service</b>	<b>1,114,642</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,461,019</b>	<b>1,114,642</b>	<b>1,101,947</b>	<b>12,695</b>
<b>Total Expenditures</b>	<b>1,114,642</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,569,494</b>	<b>1,114,642</b>	<b>1,101,947</b>	<b>12,695</b>
<b>Total Excess of Revenues Over(Under) Expenditures</b>	<b>0</b>	<b>13,579</b>	<b>0</b>	<b>12,699</b>	<b>(12,699)</b>	<b>(92,930)</b>	<b>0</b>	<b>58,222</b>	<b>(58,222)</b>
<b>Total Other Financing Sources(Uses)</b>									
Other Costs									
Bond Retirement	0	0	0	0	0	(15,161,372)	0	0	0
Debt Proceeds									
Bond Proceeds	0	0	0	0	0	14,109,460	0	0	0
<b>Total Debt Proceeds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,109,460</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Other Financing Sources(Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,051,912)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance, Beginning of Period</b>	<b>0</b>	<b>524,975</b>	<b>0</b>	<b>593,206</b>	<b>(593,206)</b>	<b>1,683,396</b>	<b>0</b>	<b>547,683</b>	<b>(547,683)</b>

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Venetian Community Development District  
Statement of Revenues and Expenditures  
As of 06/30/2023  
(In Whole Numbers)

	Year Ending	Prior Year Same	Current MTD		Month Ending	Prior Year YTD	Current YTD	Current YTD	
	09/30/2023	Month	06/30/2023		06/30/2023	06/30/2022	06/30/2023	06/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Total Fund Balance, End of Period	0	538,554	0	605,905	(605,905)	538,554	0	605,905	(605,905)

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Statement of Revenues and Expenditures  
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(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 06/30/2022	Current MTD 06/30/2023		Month Ending 06/30/2023	Prior Year YTD 06/30/2022	Current YTD 06/30/2023	Current YTD 06/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
<b>Revenues</b>									
Interest Earnings									
Interest Earnings	0	16	0	2,872	(2,872)	29	0	7,435	(7,435)
Special Assessments									
Tax Roll	1,631,090	14,143	0	15,321	(15,321)	1,551,711	1,631,090	1,649,831	(18,741)
Amenity Center Revenue									
Restaurant Revenue	850,000	0	54,643	38,875	15,768	0	740,714	741,926	(1,212)
Administration Revenue	58,000	0	4,250	1,154	3,096	0	46,100	11,547	34,553
Employee - Christmas Bonus	20,000	0	0	0	0	0	20,000	15,090	4,910
Other Misc. Revenues									
Restaurant Revenue	0	36,551	0	0	0	619,610	0	0	0
Administration Revenue	0	1,899	0	0	0	52,575	0	0	0
<b>Total Revenues</b>	<b>2,559,090</b>	<b>52,609</b>	<b>58,893</b>	<b>58,222</b>	<b>671</b>	<b>2,223,925</b>	<b>2,437,904</b>	<b>2,425,829</b>	<b>12,075</b>
<b>Expenditures</b>									
Cost of Goods									
Restaurant - Cost of Sales	370,090	23,520	23,792	25,928	(2,136)	304,600	322,508	365,496	(42,988)
Tennis - Cost of Sales	5,760	141	360	0	360	3,750	4,680	37	4,643
<b>Total Cost of Goods</b>	<b>375,850</b>	<b>23,661</b>	<b>24,152</b>	<b>25,928</b>	<b>(1,776)</b>	<b>308,350</b>	<b>327,188</b>	<b>365,533</b>	<b>(38,345)</b>
Legal Counsel									
Legal Advertising	200	0	0	0	0	0	200	0	200
<b>Total Legal Counsel</b>	<b>200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>200</b>	<b>0</b>	<b>200</b>
Salaries and Benefits									
Lessons-Fitness	12,000	3,823	1,000	1,800	(800)	9,783	9,000	17,175	(8,175)
Employee - Salaries	997,636	71,644	80,328	48,480	31,848	662,305	765,943	502,075	263,868
Employee - Benefits	306,757	23,221	24,122	16,955	7,167	215,483	239,086	186,775	52,311
Employee - Christmas Bonus	20,000	0	0	0	0	17,851	20,000	15,090	4,910
Employee - Contract Services	35,700	18,600	2,600	43,348	(40,748)	50,431	27,900	377,807	(349,907)
Training & Education	5,858	0	434	0	434	115	4,823	80	4,743
<b>Total Salaries and Benefits</b>	<b>1,377,951</b>	<b>117,288</b>	<b>108,484</b>	<b>110,583</b>	<b>(2,099)</b>	<b>955,968</b>	<b>1,066,752</b>	<b>1,099,002</b>	<b>(32,250)</b>
Repair and Maintenance									
Equipment Maintenance & Repairs	59,400	0	4,950	812	4,138	0	44,550	26,268	18,282
Chemicals	6,000	114	500	0	500	2,908	4,500	2,286	2,214
Shop & Hand Tools	600	0	50	0	50	838	450	452	(2)
Vehicle	0	0	0	0	0	0	0	100	(100)
Maintenance Contracts	91,434	12,097	7,099	1,396	5,703	75,606	68,248	90,145	(21,897)
Building Maintenance	23,100	404	1,450	145	1,305	15,168	17,900	10,162	7,738
Equipment Repair & Maintenance	0	6,279	0	0	0	48,838	0	0	0
<b>Total Repair and Maintenance</b>	<b>180,534</b>	<b>18,894</b>	<b>14,049</b>	<b>2,353</b>	<b>11,696</b>	<b>143,358</b>	<b>135,648</b>	<b>129,413</b>	<b>6,235</b>

See Notes to Unaudited Financial Statements

**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 06/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 06/30/2022	Current MTD 06/30/2023		Month Ending 06/30/2023	Prior Year YTD 06/30/2022	Current YTD 06/30/2023	Current YTD 06/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Office Expense									
Printing & Binding	1,800	0	150	0	150	798	1,350	1,268	82
Telephone	12,600	480	1,050	389	661	7,997	9,450	7,252	2,198
Postage & Delivery	800	202	60	0	60	202	620	44	576
Office Supplies	5,820	863	510	0	510	2,619	4,390	2,714	1,676
Total Office Expense	21,020	1,545	1,770	389	1,381	11,616	15,810	11,278	4,532
Operating Expense									
Meals & Entertainment	600	0	50	0	50	74	450	0	450
Equipment Replacement	21,840	555	1,670	420	1,250	16,000	16,630	10,726	5,904
Licenses, Fees & Permits	16,008	1,033	1,334	10,199	(8,865)	11,770	12,006	16,564	(4,558)
Employee - Meal Benefit	24,530	1,923	1,915	1,794	121	14,614	18,935	15,759	3,176
Travel	2,000	0	200	0	200	214	1,650	0	1,650
Utility - Electricity	84,000	6,711	7,600	7,048	552	57,494	61,300	60,557	743
Utility - Water & Sewer - Effluent & Common	67,000	4,436	5,700	4,874	826	38,313	49,900	39,288	10,612
Sanitation Disposal	10,800	611	1,400	611	789	5,493	7,600	5,493	2,107
Gas, Diesel Fuel and Oil	15,800	1,012	1,225	391	834	11,707	12,825	19,288	(6,463)
Personnel Supplies	2,300	580	75	0	75	1,866	2,025	2,037	(12)
Music & Entertainment	24,000	144	1,077	688	389	9,421	20,869	36,956	(16,087)
China, Glass, Silver	2,842	0	0	0	0	1,128	2,436	1,574	862
Paper/Plastic	17,696	1,458	1,595	353	1,242	10,995	13,061	14,172	(1,111)
Decorations	11,254	746	450	303	147	4,363	10,654	9,069	1,585
Operating Supplies	31,760	8,109	2,880	1,078	1,802	30,700	24,170	21,705	2,465
Laundry	32,110	1,856	2,480	1,523	957	22,796	24,670	30,898	(6,228)
Equipment Rental	13,140	70	1,020	227	793	8,219	10,280	11,646	(1,366)
Total Operating Expense	377,680	29,244	30,671	29,509	1,162	245,167	289,461	295,732	(6,271)
Other Administrative Cost									
Com Related Promotion/Security	14,010	0	1,360	0	1,360	4,754	9,930	10,325	(395)
Management Contract	81,700	6,725	6,892	6,917	(25)	60,025	61,026	61,675	(649)
Employee - Relations	5,070	0	110	0	110	3,536	4,740	1,516	3,224
General Liability & Property Insurance	31,902	0	0	0	0	26,586	31,902	29,244	2,658
Miscellaneous Expense/Credit Card Fees	31,025	2,247	1,994	4,780	(2,786)	19,505	27,036	44,927	(17,891)
Dues & Subscriptions	2,493	0	50	451	(401)	2,336	2,343	2,000	343
Amenities Marketing	19,655	2,385	3,075	795	2,280	9,220	16,480	4,770	11,710
Total Other Administrative Cost	185,855	11,357	13,481	12,943	538	125,962	153,457	154,457	(1,000)
Contingency									
Non-Recurring Expenses	40,000	0	3,333	0	3,333	24,326	30,000	12,839	17,161
Capital Projects	0	23,918	0	0	0	23,918	0	0	0
Total Contingency	40,000	23,918	3,333	0	3,333	48,244	30,000	12,839	17,161
Total Expenditures	2,559,090	225,907	195,940	181,705	14,236	1,838,665	2,018,516	2,068,255	(49,738)
Total Excess of Revenues Over(Under) Expenditures	0	(173,298)	(137,047)	(123,483)	(13,564)	385,260	419,388	357,574	61,814

See Notes to Unaudited Financial Statements

**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 06/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 06/30/2022	Current MTD 06/30/2023	Month Ending 06/30/2023	Prior Year YTD 06/30/2022	Current YTD 06/30/2023	Current YTD 06/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Variance
Total Other Financing Sources(Uses)								
Interfund Transfer (Expense)								
Interfund Transfer	0	0	0	0	0	0	(364,649)	364,649
Total Other Financing Sources(Uses)	0	0	0	0	0	0	(364,649)	364,649
Fund Balance, Beginning of Period	0	1,352,647	0	889,937	(889,938)	794,089	0	773,529
Total Fund Balance, End of Period	0	1,179,349	(137,047)	766,454	(903,502)	1,179,349	419,388	766,454

See Notes to Unaudited Financial Statements

**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 06/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 06/30/2022	Current MTD 06/30/2023	Month Ending 06/30/2023	Prior Year YTD 06/30/2022	Current YTD 06/30/2023	Current YTD 06/30/2023	
	Annual Budget	Actual	Budget	Variance	Actual	Budget	Actual	Variance
Revenues								
Interest Earnings								
Interest Earnings	0	0	0	1,478	(1,478)	0	0	2,450
Total Revenues	0	0	0	1,478	(1,478)	0	0	2,450
Total Excess of Revenues Over(Under) Expenditures	0	0	0	1,478	(1,478)	0	0	2,450
Total Other Financing Sources(Uses)								
Interfund Transfer (Revenue)								
Interfund Transfer	0	0	0	0	0	0	364,649	(364,649)
Total Other Financing Sources(Uses)	0	0	0	0	0	0	364,649	(364,649)
Fund Balance, Beginning of Period	0	0	0	365,621	(365,621)	0	0	0
Total Fund Balance, End of Period	0	0	0	367,099	(367,099)	0	0	367,099

See Notes to Unaudited Financial Statements

**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 06/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 06/30/2022	Current MTD 06/30/2023		Month Ending 06/30/2023	Prior Year YTD 06/30/2022	Current YTD 06/30/2023	Current YTD 06/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	98	0	1,097	(1,097)	284	0	8,377	(8,377)
Other Costs (Revenue)									
Unrealized Gain/Loss on Investments	0	(65)	0	0	0	(123)	0	0	0
Special Assessments									
Tax Roll	297,957	0	0	0	0	297,954	297,957	297,953	4
Total Revenues	297,957	33	0	1,097	(1,097)	298,115	297,957	306,330	(8,373)
Expenditures									
Financial & Administrative									
Bank Fees	0	0	0	0	0	0	0	15	(15)
Total Financial & Administrative	0	0	0	0	0	0	0	15	(15)
Contingency									
Capital Reserve	297,957	0	24,830	0	24,830	113,788	223,468	237,448	(13,981)
Total Contingency	297,957	0	24,830	0	24,830	113,788	223,468	237,448	(13,981)
Total Expenditures	297,957	0	24,830	0	24,830	113,788	223,468	237,463	(13,996)
Total Excess of Revenues Over(Under) Expenditures	0	33	(24,830)	1,097	(25,927)	184,327	74,489	68,867	5,623
Fund Balance, Beginning of Period	0	602,283	0	523,278	(523,277)	417,989	0	455,508	(455,508)
Total Fund Balance, End of Period	0	602,316	(24,830)	524,375	(549,204)	602,316	74,489	524,375	(449,885)

See Notes to Unaudited Financial Statements

**Venetian CDD**  
**Investment Summary**  
**June 30, 2023**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2023</u>
Schwab	Cash - Money Fund - 4.76%	\$ 518,196
<b>Total General Fund Investments</b>		<b>\$ 518,196</b>
Schwab - Cash	Cash Equivalents 4.67%	\$ 384,168
Schwab - Agency Bonds	Agency Bonds	
Federal Home Loan Bank	Fixed Rate Agency 5.12% - 5.50%	260,073
Fannie Mae	Fixed Rate Agency 5.00%-5.25%	60,045
Schwab	Treasury Bonds	
Treasury Bill	Treasury Bonds - Due 10/19/2023	14,646
Treasury Bill	Treasury Bonds - Due 03/21/2024	9,585
Treasury Bill	Treasury Bonds - Due 04/18/2024	14,346
Treasury Bill	Treasury Bonds - Due 06/13/2024	47,537
<b>Total General Reserve Fund Investments</b>		<b>\$ 790,400</b>
Schwab	Cash - Money Fund 4.76% Interest	\$ 251,880
<b>Total General Capital Fund Investments</b>		<b>\$ 251,880</b>
US Bank Series 2022 Reserve	First American Government Obligation Fund Class Y	\$ 111,151
US Bank Series 2022 Revenue	First American Government Obligation Fund Class Y	474,681
US Bank Series 2022 Prepayment	First American Government Obligation Fund Class Y	9,603
<b>Total Debt Service Fund Investments</b>		<b>\$ 595,435</b>
Schwab	Cash - Money Fund 4.48% Interest	\$ 498,601
<b>Total River Club Fund Investments</b>		<b>\$ 498,601</b>
Schwab - Cash	Cash Equivalents 4.75%	\$ 257,227
Schwab - Agency Bonds		
Federal Home Loan Bank	Fixed Rate Agency 5.12% - 5.50%	70,040
Fannie Mae	Fixed Rate Agency 5.00%-5.25%	110,045
Schwab - Treasury Bonds	Treasury Bonds	
Treasury Bill	Treasury Bonds - Due 10/19/2023	48,784

**Venetian CDD**  
**Investment Summary**  
**June 30, 2023**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2023</u>
Treasury Bill	Treasury Bonds - Due 03/21/2024	19,156
Treasury Bill	Treasury Bonds - Due 04/18/2024	19,123
<b>Total River Club Reserve Fund Investments</b>		<b>\$ 524,375</b>
Schwab	Cash - Money Fund 4.76% Interest	\$ 367,099
<b>Total River Club Capital Fund Investments</b>		<b>\$ 367,099</b>



**Venetian Community Development District**  
**Summary A/P Ledger**  
**From 06/1/2023 to 06/30/2023**

	<b>Fund Name</b>	<b>GL posting date</b>	<b>Vendor name</b>	<b>Document number</b>	<b>Description</b>	<b>Balance Due</b>
<b>264, 2314</b>						
	264 General Fund	06/30/2023	CA Florida Holdings LLC dba The Sarasota Herald Tribune	0005676289	Account #526049 Legal Advertising 06/23	957.37
	264 General Fund	06/11/2023	COMCAST	8535 10 050 0439604	Guardhouse Phone & Internet 07/23	349.88
	264 General Fund	06/26/2023	Ernest R Booker	EB062623	Board of Supervisor Meeting 06/26/23	100.00
	264 General Fund	06/29/2023	Florida Power & Light Company	FPL Summary 06/23 Auto-Pay	FPL Summary 06/23	4,444.68
	264 General Fund	06/10/2023	Frontier Florida, LLC	941-485-8500-120513	Field Manager Phone 06/23	320.08
	264 General Fund	06/26/2023	International Security Networks, Inc.	32720	Service Call 06/23	172.50
	264 General Fund	06/26/2023	Jill Pozarek	JP062623	Board of Supervisor Meeting 06/26/23	100.00
	264 General Fund	06/26/2023	Kenneth J. Smaha	KS062623	Board of Supervisor Meeting 06/26/23	100.00
	264 General Fund	06/01/2023	Landscape Maintenance Professionals, Inc.	176429	Fertilizer 05/23	11,880.00
	264 General Fund	06/30/2023	Persson, Cohen & Mooney, P.A.	3841	Legal Services 06/23	5,096.00
	264 General Fund	06/26/2023	Richard Bracco	RB062623	Board of Supervisor Meeting 06/26/23	100.00
	264 General Fund	06/30/2023	Rizzetta & Company, Inc.	INV0000081466	Cell Phone 06/23	50.00
	264 General Fund	06/24/2023	Staples	3541053160	Office Supplies 06/23	43.36
	264 General Fund	06/29/2023	Universal Protection Service, LLC	14450004	Security Services 05/26/23-06/29/23	39,120.24
	264 General Fund	06/30/2023	Water Boy Inc.	00402773	Water Delivery 06/23	15.00
	264 General Fund	06/30/2023	Water Equipment Technologies of Southwest Florida LLC	22287	Fountain Maintenance 06/23	395.77
	264 General Fund	06/30/2023	Water Equipment Technologies of Southwest Florida LLC	22276	Weekly Maintenance Entrance Fountains 06/23	150.00
<b>Sum for 264, 2314</b>						<b>63,394.88</b>
<b>Sum for 264</b>						<b>63,394.88</b>
<b>Sum Total</b>						<b>63,394.88</b>

**Venetian Community Development District**  
**Notes to Unaudited Financial Statements**  
**June 30, 2023**

**Balance Sheet**

1. Trust statement activity has been recorded through 06/30/23.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.
4. The River Club manager, as defined in the agreement for Amenities Facilities Management and Maintenance services provides the District with the amounts reported in the River Club fund of the Financial statements. The District includes these amounts on the financial statements due to the River Club being an asset of the District. Rizzetta is not responsible for the accuracy, nor the amounts presented within by the current managing entity.
5. Hurricane Relief expenses paid from the General Fund will be reimbursed by the General Fund Capital Account.